

# Cranleigh Cycling Club:

## Treasurer's Report for Year Ended 31 January 2022

Please review in conjunction with the Cycling Account Financials for the period 01/02/2021 to 31/01/2022:



- Page 1: Income/Expenditure Summary and Projection
  - Here I am demonstrating that we have not let the funds increase significantly
  - It has stayed fairly flat with only an increase of £123
  - Covid-19 still impacted the year:
    - We reduced membership fees for FY22
    - We were limited to one social event (Xmas)
    - we provided an instructor led training day at Dunsfold
    - For FY23 Membership we have retained reduced Membership Fee to limit surplus cash
    - Paid Memberships in FY22 were higher than budgeted for (202 vs 188)
  - So, to limit increase to £123 for the year was a positive outcome and with things opening up in 2023 we should see surplus coming down.
- Page 2: Bank Reconciliations:
  - Ties up to show increase of £123 in the funds from last year.
  - Shows projected balances net of Accruals still accounted for. (£7,458)
    - Includes receipts of FY23 memberships (£1,225 taken out of Current year income)
  - Plan was always to have ~£5,000 in funds.
- Page 3: Income and Expense Statement for the year ended 31/01/2022
  - Shows net Deficit of £858 - we have spent more than Membership subscriptions received and tried to put on a number of events.
    - Reduced Membership fees
    - Provided Instructor led Dunsfold Track Day
    - Held the Xmas Party (unfortunately Summer BBQ became a non-starter)
      - Provided reduced ticket prices (£25 vs budgeted £28.50)
      - Costs in line with budget
    - Managed expenses well to limit / prevent surplus funds
    - Versus Budget Deficit of £1,906 differences were:
      - Increased membership numbers (£916)
      - Bike Box Hire income (£175)
      - Add to £1,091
  - Retained reduced Membership subscriptions for 2023 so hopefully we will be able to have all the events and plans this year which should reduce Surplus
  - Committee will review Membership subscriptions based on position before the end of 2023
- Page 4: Balance Sheet as at 31/01/2022
  - Balance sheet position, current bank balances and Accruals
  - True Surplus is currently £7,473 (still above ~£5k position)
- Page 5: Budget for 2023
  - Budget takes in reduced membership fees
  - Budget a deficit of £1,960

*Paul Tweehuysen, Treasurer Cranleigh Cycling Club*

Income/Expenditure Summary and Projection

	Calendar Year To 31-Jan-2023 Budgeted	Calendar Year To 31-Jan-2022 Actual	Calendar Year To 31-Jan-2021 Actual
Opening Balance at beginning of period	£9,420	£8,213	£4,918
Payments out	-£2,141	-£5,149	-£1,890
Receipts in <small>per Budget Membership Assumptions below</small>	£2,296	£406	£5,185
Closing Balance	£9,575	£3,470	£8,213
Add Paypal Accout and Petty Cash	0	£5,950	£1,084
Receipts in / (Cash Out)		£4,866	-£1,015
<b>Funds at Hand</b>	<b>£9,575</b>	<b>£9,420</b>	<b>£9,297</b>
<b>Surplus / (Deficit) over prior Year</b>	<b>£155</b>	<b>£123</b>	<b>£2,351</b>
2022 Surplus to fund events if possible or discount 2023 membership if not	£155		
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Membership Y/E 2022			
Couple at 22.00 18		£396	
Individual at 12.50 152		£1,900	
		£2,296	
Budgetted Running Costs		-£2,141	
<b>Net Surplus</b>	<b>£155</b>		



Cranleigh Cycling Club As at 31 January 2022 Bank Reconciliation	2022 £'s	2021 £'s	Variance	
			£'s	%
Opening Balance as at 01/02/2021	8,213.79	4,917.98	3,295.81	67.02%
Adjustments for current period included in Balance	0.00	0.00	0.00	0.00%
Restated Opening Balance	<u>8,213.79</u>	<u>4,917.98</u>	<u>3,295.81</u>	<u>67.02%</u>
Payments out during period	-5,149.04	-1,889.65	-3,259.39	172.49%
Receipts in during period	406.00	5,185.46	-4,779.46	-92.17%
Closing Balance as at 31/01/2022	<u>3,470.75</u>	<u>8,213.79</u>	<u>-4,743.04</u>	<u>-57.74%</u>
PayPal Balance as at 31/01/2022	<u>5,879.99</u>	<u>1,013.51</u>	<u>4,866.48</u>	<u>480.16%</u>
Monies In Accounts as at 31/01/2022	<u>9,350.74</u>	<u>9,227.30</u>	<u>123.44</u>	<u>1.34%</u>
	0.00 Check	0.00 Check		
Petty Cash (Cash in Hand)	<u>70.00</u>	<u>70.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>Total Monies to Hand as at 31/01/2022</b>	<u><b>9,420.74</b></u>	<u><b>9,297.30</b></u>	<u><b>123.44</b></u>	<u><b>1.33%</b></u>
<i>Note: Accruals &amp; Pre-Payments</i>	<u>-1,962.24</u>	<u>-1,263.28</u>	<u>-698.96</u>	<u>55.33%</u>
<i>Net Position</i>	<u><u>7,458.50</u></u>	<u><u>8,034.02</u></u>	<u><u>-575.52</u></u>	<u><u>-7.16%</u></u>



Cranleigh Cycling Club  
As at 31 January 2022  
Income and Expenses Statement for the period 01/02/2021 to 31/01/2022

Description	2022 - £'s			Notes
	Income:	Expenses	Net	
Membership Fees	3,212.00	0.00	3,212.00	"202" Paid Up
Cranleigh Crewe - Fees Received	0.00	0.00	0.00	
Spinning / Pilate Classes	66.50	-66.50	0.00	
Club Kit	0.00	0.00	0.00	
Bike Box Hire	175.00	0.00	175.00	Fully Paid
Admin Fees (PayPal)	0.00	-201.78	-201.78	3.76%
Affiliation Fees (BC, CTC, SRCL, CUK)	0.00	-185.00	-185.00	
Awards	0.00	0.00	0.00	
Coaching / Training Expenses	0.00	-350.00	-350.00	
Advertising, Marketing & Design	0.00	-111.19	-111.19	Business Card / Carnival
Dunsfold Racing (SRCL) - Prizes	0.00	0.00	0.00	
Dunsfold Track Hire - Training	0.00	-420.00	-420.00	CCC Events
Events:	-1,817.18			-1,817.18
Club BBQ:	0.00	0.00	0.00	00 Guests - COVID-19
Tickets	0.00	0.00	0.00	
Food Bill - BBQ	0.00	0.00	0.00	
Drinks Bill	0.00	0.00	0.00	
Gifts	0.00	0.00	0.00	
Big Cat Charity Ride	0.00	0.00	0.00	
Entries	0.00	0.00	0.00	0 Riders - COVID-19
Donation and Raffles	0.00	0.00	0.00	
Expenses - Hall Hire	0.00	0.00	0.00	
Expenses - Refreshments	0.00	0.00	0.00	
Expenses - Flyers	0.00	0.00	0.00	
Donations to Selected Charity	0.00	0.00	0.00	
Christmas Party	-1,817.18	1,950.00	-3,767.18	-1,817.18
Ticket Sales	1,950.00	0.00	1,950.00	78 Guests
Band	-1,100.00	0.00	-1,100.00	
Food Bill - XMAS	-2,571.75	0.00	-2,571.75	
Awards/Gifts	-95.43	0.00	-95.43	
Venue Hire (Drinks)	0.00	0.00	0.00	
Come and Try Time Trial	0.00	0.00	0.00	0 Riders - COVID-19
Entrance Fees (Donations)	0.00	0.00	0.00	
CTC Levies	0.00	0.00	0.00	
Prizes	0.00	0.00	0.00	
Refreshments	0.00	0.00	0.00	
Hall Hire	0.00	0.00	0.00	
Other Expenses	0.00	0.00	0.00	
Other Club Events	0.00	0.00	0.00	
Expenses - General		-123.00	-123.00	Dinner MS
Expenses - Facility Hire		0.00	0.00	
Expenses - MemberMojo Subscription		-75.00	-75.00	
Expenses - Ride with GPS Subscription		-188.70	-188.70	
First Aid Courses		0.00	0.00	
Interclub TT - fees		-40.67	-40.67	
Internet Subscriptions		0.00	0.00	
Membership Cards		-732.60	-732.60	
Surrey League Winnings	0.00	0.00	0.00	
<b>Surplus / (Deficit) For the Year</b>	<b>5,403.50</b>	<b>-6,261.62</b>	<b>-858.12</b>	

Prior Year Adjustment  
Net Surplus / (Deficit)

0.00  
-858.12



Notes	Budget - £'s		Variance	
	£'s	%	£'s	%
*C-19 "170" Paid Up	2,296.00		916.00	39.90%
N1	0.00		0.00	0.00%
*C-19	-161.00		-40.78	25.33%
	-260.00		75.00	-28.85%
	-100.00		100.00	-100.00%
N1	0.00		-350.00	0.00%
Business Card / Carnival	-100.00		-11.19	11.19%
	-40.00		40.00	-100.00%
CCC Events	-350.00		-70.00	20.00%
	0.00		0.00	0.00%
CCC Events	-2,115.00			
	0.00		0.00	0.00%
80 Guests	-400.00		400.00	-100.00%
	1,200.00		-1,200.00	-100.00%
	-1,160.00		1,160.00	-100.00%
	-400.00		400.00	-100.00%
	-40.00		40.00	-100.00%
	-305.00		305.00	-100.00%
40 Riders	250.00		-250.00	-100.00%
	50.00		-50.00	-100.00%
	-45.00		45.00	-100.00%
	-20.00		20.00	-100.00%
	-40.00		40.00	-100.00%
	-500.00		500.00	-100.00%
80 Guests	-1,460.00		-357.18	24.46%
	2,240.00		-290.00	-12.95%
	-1,000.00		-100.00	10.00%
	-2,000.00		-571.75	28.59%
	-100.00		4.57	-4.57%
	-600.00		600.00	-100.00%
40 Riders	50.00		-50.00	-100.00%
	200.00		-200.00	-100.00%
	-80.00		80.00	-100.00%
	-15.00		15.00	-100.00%
	-15.00		15.00	-100.00%
	-40.00		40.00	-100.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
	-100.00		-23.00	23.00%
	-25.00		25.00	-100.00%
	-75.00		0.00	0.00%
	-280.00		91.30	-32.61%
	0.00		0.00	0.00%
	-60.00		19.33	-32.22%
	-80.00		80.00	-100.00%
	-510.00		-222.60	43.65%
	0.00		0.00	0.00%
	-1,960.00		1,101.88	-56.22%
	-1,960.00		1,101.88	-56.22%

Notes	2021 - £'s		Variance	
	£'s	%	£'s	%
"199" Paid Up	4,659.96		-1,447.96	-31.07%
	0.00		0.00	0.00%
Short?(2x£266.00)	-425.50		425.50	-100.00%
	0.00		0.00	0.00%
Fully Paid	0.00		175.00	0.00%
	-158.95	-3.62%	-42.83	26.95%
	-184.00		-1.00	0.54%
	0.00		0.00	0.00%
	0.00		-350.00	0.00%
New Banners	-314.44		203.25	-64.64%
	0.00		0.00	0.00%
CCC Events	0.00		-420.00	0.00%
	0.00		0.00	0.00%
	-250.00		0.00	0.00%
00 Guests - COVID-19	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
0 Riders - COVID-19	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
Mike Swatman	-250.00		250.00	-100.00%
00 Guests - COVID-19	0.00		-1,817.18	0.00%
	1,950.00		1,950.00	0.00%
	0.00		-1,100.00	0.00%
	0.00		-2,571.75	0.00%
	0.00		-95.43	0.00%
	0.00		0.00	0.00%
0 Riders - COVID-19	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
	0.00		0.00	0.00%
PPE Equipment	-52.50		-70.50	134.29%
	0.00		0.00	0.00%
	-75.00		0.00	0.00%
(2 years expensed)	-478.39		289.69	-60.56%
	0.00		0.00	0.00%
	0.00		-40.67	0.00%
	-75.82		75.82	-100.00%
	-660.00		-72.60	11.00%
	0.00		0.00	0.00%
	1,985.36		-2,843.48	-143.22%
	0.00		-2,843.48	-143.22%

Cranleigh Cycling Club

As at 31 January 2022

Balance Sheet as at 31 January 2022

	2022	2021	2022 Notes	2021 Notes
Surplus:				
Opening Balance as at 31/01/2021	8,331.52	6,346.16		
Net Surplus / (Deficit) - Per I&E	-858.12	1,985.36		
Closing Balance as at 31/01/2022	<u>7,473.40</u>	<u>8,331.52</u>		
Current Assets	9,435.64	9,594.80		
Bank - Lloyds	3,470.75	8,213.79		
PayPal	5,879.99	1,013.51		
Cash Float	70.00	70.00		
Stock - Club Kit	0.00	0.00		
Stock - Membership Cards	14.90	297.50		
Debtors - Club Kit	0.00	0.00		
Current Liabilities	-1,962.24	-1,263.28		
Accruals & Pre-Payments	-1,962.24	-1,263.28		
Surrey Cycle Racing League	-2.60	-2.60	Accrual Steve Jarrad	Accrual Steve Jarrad
PFP Leisure - Spinning	0.00	66.50	Refund Due from P&P	Refund Due from P&P
Affiliation Fees	-80.00	-80.00	Accrual CUK (£80) DD1/2/20	Accrual CUK (£80) DD1/2/20
BBQ 2021	-30.00	0.00	Accrual BBQ Mark Egerton	
Dartmoor Trip	0.00	0.00		
2022 Membership Fees (Net Admin)	-1,224.64	-622.18	Accrual 2023 prepaid Membership	Accrual 2022 prepaid Membership
First Aid Courses	-216.00	-216.00	Accrual Awaiting Invoices	Accrual Awaiting Invoices
Firebird Brewery - Refund	-34.00	-34.00	Refund Robert Hawkins	Refund Robert Hawkins
Herne Hill Velo Session	-375.00	-375.00	Accrual Awaiting Invoices	Accrual Awaiting Invoices
Net Assets:	<u>7,473.40</u>	<u>8,331.52</u>		
Check	0.00	0.00		



